भारतीय गैर न्यायिक
भारत INDIA
रु. 500
FIVE HUNDRED RUPEES
पाँच सौ रुपये
सत्यमेव जयते
Rs.
INDIA NON JUDICIAL

महाराष्ट्र MAHARASHTRA ◑ 2026 ◑ EW 648460

जिल्हा कोषागार कार्यालय
18 JUN 2026
मुद्रांक प्रमुख लिपीक / लिपीक

NOTARY
SUNITA S. GOLE
Dist. Thane (M.S.)
Regn.No.10294/13
Expiry Date
24 Sept.2028
GOVT. OF INDIA

NOTARIAL NOTARIAL NOTARIAL NOTARIAL NOTARIAL

FORM NO. CAA.10

[Pursuant to section 233(1)(c) and rule 25(2)]

Declaration of solvency

1. (a) Corporate identity number (CIN) of company: **L73100MH1999PLC119744**
   (b) Global location number (GLN) of company: -

2. (a) Name of the company: **Rubicon Research Limited (formerly known as Rubicon Research Private Limited)**
   (b) Address of the registered office of the company: **Plot No. B-75, MedOne House, Road No. 33, Wagle Estate, Thane West, PIN – 400 604, Maharashtra, India**
   (c) E-mail ID of the company: **secretarial@rubicon.co.in**

Rubicon Research Pvt. Ltd. Thane

24/06/2026

// श्री //

जोडपत्र–2 / Annexure - II

खालील षिक्का प्रतिज्ञापत्रा व्यतिरिक्त वापरण्यात येणा–या मुद्रांकावर उमटवावा /
(Except affidavit, this seal put for all documents)

24/06/2026

1) मुद्रांक विकी नोंदवही अनुक्रमांक / दिनांक (Serial No./Date) — 114842

2) दस्ताचा प्रकार (Name of Document) — AGREENEBT

3) दस्त नोंदणी करणार आहेत का ? (Whether it is to be registered) — होय / नाही Yes/No

4) मिळकतीचे थोडक्यात वर्णन (Property Description in brief)

5) मुद्रांक विकत घेणा–याचे नाव व सही (Stamp Purchaser's Name & Signature) — RUBICON RESEARCH LTD THANE

6) हस्ते असल्यांस त्याचे नाव,पत्ता व सही (If through other person then Name, Address & Signature) — NAGESH RAUT
Purchaser Sd/-

7) दुस–या पक्षकाराचे नाव (Name of the other party) — CLIENT

8) मुद्रांक षुल्क रक्कम (Stamp Duty Amount) — 00 /–

9) परवानाधारक / मुद्रांक विकेत्याची सही
परवाना कमांक जुना कमांक – 06 / 2003
(नविन परवाना कम्रांक – 1201015)
सौ. एच. डी. पाटील–वृध्दी टायपिंग ॲण्ड कम्प्युटर सेंटर,
मयुरेश बिल्डिंग, टेंभीनाका, ठाणे–प–400601

Sd/-

ज्या कारणासाठी ज्यांनी मुद्रांक खरेदी केला त्यानी त्याच कारणासाठी मुद्रांक खरेदी केल्यापासुन 6 / सहा महिन्यात वापरणे बंधनकारक आहे.द्ध

NOTARY
SUNITA S. GOLE
Dist.Thane (M.S.)
Regn.No.10234/13
Expiry Date
24 Sept.2028
GOVT. OF INDIA

3. (a) Whether the company is listed:

☐ **Yes**

☐ ~~No~~

(b) If listed, please specify the name(s) of the stock exchange(s) where listed:

The BSE Limited & The National Stock Exchange of India Limited

4. Date of Board of Director's Resolution approving the scheme: **July 20, 2026**

Declaration of solvency

We, the directors of M/s **Rubicon Research Limited** do solemnly affirm and declare that we have made a full enquiry into the affairs of the company and have formed the opinion that the company is capable of meeting its liabilities as and when they fall due and that the company will not be rendered insolvent within a period of one year from the date of making this declaration.

We append an audited statement of company's assets and liabilities as at **March 31, 2026** being the latest date of making this declaration.

We further declare that the company's audited annual accounts including the Balance Sheet have been filed upto date with the Registrar of Companies

Signed for and behalf of the board of directors:

Date: July 31, 2026 Place: Thane	Pratibha Pilgaonkar DIN: 00401516 Managing Director	Parag Sancheti DIN: 07686819 Executive Director & CEO	Nitin Jajodia Chief Financial Officer

Rubicon Research Ltd. ★ Thane ★

NOTARY ★ GOVT. OF INDIA ★ SUNITA S. GOLE Dist. Thane (M.S.) Regn.No.10294/13 Expiry Date 24 Sept.2028

Verification

We solemnly declare that we have made a full enquiry into the affairs of the company including the assets and liabilities of this company and that having done so and having noted that the scheme of merger or amalgamation or division or transfer between **Rubicon Research Limited** and **Kia Health Tech Pvt. Ltd.** is proposed to be placed before the shareholders and creditors of the company for approval as per the provisions of sub-section of (1) of section 233 of the Companies Act, 2013, we make this solemn declaration believing the same to be true.

Verified this day the July 31, day of 2026

Date: July 31, 2026	Pratibha Pilgaonkar DIN: 00401516 Managing Director	Parag Sancheti DIN: 07686819 Executive Director & CEO	Nitin Jajodia Chief Financial Officer
Place: Thane			

Rubicon Research Ltd. * Thane *

Solemnly affirmed and declared at THANE the 31st day of JULY, 2026 before me.

Commissioner of Oaths and Notary Public.

Attachments:

a) Copy of board resolution
b) Statement of assets and liabilities
c) Auditor's report on the statement of assets and liabilities

NOTARY GOVT. OF INDIA
SUNITA S. GOLE
Dist. Thane (M.S.)
Regn. No. 10294/13
Expiry Date
24 Sept. 2028

BEFORE ME
NOTARY
SUNITA S. GOLE
ADVOCATE & NOTARY
Off.: Shop No. 3, Near Food Box Hotel,
Behind Sai Baba Mandir, Thane Court Naka
Thane (W) - 400 601.

NOTED & REGISTERED
Sr. No.: 15510/2026

31 JUL 2026

Rubicon®
RESEARCH

INNOVATION | QUALITY | CARE

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF RUBICON RESEARCH LIMITED, HELD ON JULY 20, 2026 AT TAJ THE TREES, EASTERN EXPRESS HIGHWAY, VIKHROLI (EAST), MUMBAI – 400079

Approval of Scheme of Amalgamation of Rubicon Research Limited and Kia Health Tech Private Limited

"**RESOLVED THAT** pursuant to the provisions of Sections 233 and other applicable provisions, if any, of the Companies Act, 2013 ("**Act**") read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other applicable provisions, if any, of the Act and rules made thereto (including any statutory modification or re-enactment or amendment thereof), subject to the provisions of the Memorandum of Association and Article of Association of Rubicon Research Limited ("**Company**") and requisite approval of the shareholders and creditors of the Company and Regional Director having jurisdiction and subject to such other approvals, permissions and sanctions of regulatory and other authorities, as may be necessary and subject to such conditions and modifications as may be prescribed or imposed by the Regional Director having jurisdiction or by any regulatory or other authorities while granting consents, approvals and permissions which may be agreed to by the Company, the consent of the Board of Directors of the Company ("**Board**") be and is hereby accorded to the Scheme of Amalgamation of Kia Health Tech Private Limited (Transferor Company) with Rubicon Research Limited (Transferee Company) ("**Scheme**"), a copy of which was tabled before the Board.

RESOLVED FURTHER THAT the notice of the Scheme inviting objections or suggestions from the Registrar and Official Liquidator in Form CAA-9, as required under Section 233(1)(a) of the Act, as tabled before the Board, be and is hereby approved and any of the Directors of the Company, are hereby authorized to issue the same, for and on behalf of the Company.

RESOLVED FURTHER THAT Mrs. Pratibha Pilgaonkar, Managing Director, Mr. Parag Sancheti, Executive Director & CEO and/or Mr. Nitin Jajodia, Chief Financial Officer, be and are hereby jointly / severally authorized to sign the applications, petitions, affidavits, declarations, declaration of solvency, forms or any other documents that may be required to be signed in connection with the sanction to the Scheme, to obtain consent or hold meeting of the shareholders, creditors and regulatory authorities (if any), to approve and finalize the cut-off date for list of creditors and arrange for appropriate certificate, to take all steps necessary in connection with the filing of application/s with the Regional Director, Registrar of Companies (ROC), Official Liquidator (OL) other concerned authorities of appropriate jurisdiction, in physical or electronic form, to effectively implement the arrangement embodied in the Scheme and to accept such modifications, amendments, limitations and/or conditions, if any, which may be required and/ or imposed by the Regional Director and/or any other authority having jurisdiction while sanctioning the arrangement embodied in the Scheme and to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem requisite, desirable, appropriate or necessary to give effect to this resolution including but not limited to resolving any questions or doubts or difficulties that may arise including passing of such accounting entries and making such adjustments in the books of accounts as considered necessary in giving effect to the Scheme."

CERTIFIED TRUE COPY

For Rubicon Research Limited
(Formerly known as Rubicon Research Private Limited)

Dtanksale

Rubicon Research Ltd. * Thane *

Deepashree Tanksale
Company Secretary
M. No. A28132

Address: Plot No. B-75, MedOne House, Road No. 33, Wagle Estate, Thane West, PIN – 400 604
Date: July 21, 2026
Place: Thane

NOTARY GOVT. OF INDIA
SUNITA S. GOLE
Dist. Thane (M.S.)
Regn. No. 10294/13
Expiry Date
24 Sept. 2028

ANNEXURE TO FORM CAA.10

Statement of assets and liabilities as at 31 March 2026

Rubicon Research Limited

Assets	Amounts in ₹ Million
1. Balance at Bank	2,530.87
2. Cash in hand	0.38
3. Marketable securities	-
4. Bills receivables	-
5. Trade debtors	7,134.34
6. Loans & advances	39.51
7. Unpaid calls	-
8. Raw materials, excipients and packing material and Stores and spares	2,735.87
9. Finished Goods	337.96
10. Work in progress	404.37
11. Freehold property	-
12. Leasehold property	455.10
13. Leasehold property Improvement	21.07
14. Building	1,075.96
15. Capital work-in-progress	255.44
16. Plant and equipment and Lab equipments	2,301.41
17. Office equipments, Electrical equipments, Furniture and fixtures, Computers and Vehicles	207.76
18. Product development and Software (Including Intangible assets under development)	102.62
19. Investments other than marketable securities	433.89
20. Other assets (Refer note 2)	1,718.48
Total (A)	**19,755.03**

DELOITTE HASKINS & SELLS LLP * MUMBAI * CHARTERED ACCOUNTANTS

NOTARY GOVT. OF INDIA SUNITA S. GOLE Dist. Thane (M.S.) Regn. No. 10294/13 Expiry Date 24 Sept. 2028

Rubicon Research Ltd. * Thane *

Liabilities

Estimated to rank for payment

Liabilities	Amounts in ₹ Million
1. Secured on specific assets	2,593.69
2. Secured by floating charge(s)	-
3.Estimated cost of liquidation and other expense including interest accruing until payment of debts in full.	-
4.Unsecured creditors (amounts estimated to rank for payment)	-
(a) Trade payables	1,566.96
(b) Bills payable	-
(c) Accrued expense	1,051.63
(d) Other liabilities (Refer note 3)	1,010.02
(e) Contingent liabilities	-

Total (B) **6,222.30**

	Amounts in ₹ Million
Total value of assets **(A)**	19,755.03
Total liabilities **(B)**	6,222.30
Surplus of assets over liabilities **(A-B)**	**13,532.73**

Notes:

1. The above information is based on audited standalone financial statements and other relevant records and documents maintained by the Company for the financial year ended 31 March 2026.
2. Other assets include Other non-current financial assets (excluding Bank Deposits maturing more than 12 months), Other current financial assets, Deferred tax assets, Other non-current assets, Other current assets and non-current tax assets.
3. Other liabilities include Lease liabilities, Provision for gratuity and compensated absences, Other financial liabilities, Other current liabilities and Current tax liabilities.

Rubicon Research Limited

Parag Sancheti
Executive Director & CEO
DIN: 07686819

Pratibha Pilgaonkar
Managing Director
DIN: 00401516

Nitin Jajodia
Chief Financial Officer

Date: July 31,2026
Place: Thane

NOTARY GOVT. OF INDIA ★ SUNITA S. GOLE Dist.Thane (M.S.) Regn.No.10294/13 Expiry Date 24 Sept.2028 ★

Rubicon Research Ltd. ★ Thane ★

DELOITTE HASKINS & SELLS LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

Deloitte Haskins & Sells LLP

Chartered Accountants
Lodha iThink, Tower A
10th, 11th, 12th, and 14th floors
Kolshet Road, Sandoz Baug
Thane (West)-400615
Maharashtra, India

Tel: +91 22 6801 5000
Fax: +91 22 6801 5001

The Board of Directors
Rubicon Research Limited
B-75 Medone House, Road No Z-33,
Wagle Industrial Estate.
Thane 400604

Independent Auditor's report on the Statement of assets and liabilities as at 31 March 2026 for Rubicon Research Limited ("the Company")

1. The report is issued in accordance with the terms of our engagement letter dated 30 July 2026.

2. The accompanying Statement of Assets and Liabilities of the Company as at 31 March 2026 ('the Statement') is prepared by the Management for the purpose of filing the declaration of solvency in Form CAA.10 with the Registrar in accordance with the provisions of section 233(1)(c) of the Companies Act, 2013 read with rule 25(2) of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ('the Regulations') which we have stamped for identification purpose only.

Management's Responsibility for the Statement

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management is also responsible for ensuring that the Company complies with the requirements of the Regulations and provides all relevant information for the purpose of filing the declaration of solvency in Form CAA.10 with the Registrar.

Auditor's Responsibility

5. Our responsibility is to provide reasonable assurance whether financial information contained in the Statement is in agreement with the standalone audited financial statements and other relevant records and documents maintained by the Company for the financial year ended 31 March 2026.

6. The financial statements as of and for the year ended 31 March 2026, referred to in paragraph 5 above, have been audited by us, on which we issued an unmodified audit opinion vide our report dated 29 May 2026. Our audit of these financial statements were conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India and Standards on Auditing specified under Section 143(10) of the Companies Act 2013. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

DELOITTE HASKINS & SELLS LLP
MUMBAI
CHARTERED ACCOUNTANTS

Opinion

9. Based on our examination, as above, and according to the information and explanations given to us by the Management of the Company, we are of opinion that the financial information contained in the Statement is in agreement with the audited standalone financial statements and other relevant records and documents maintained by the Company for the financial year ended 31 March 2026.

Restriction on Use

10. This report is addressed to the Board of Directors of the Company solely for the purpose stated in paragraph 2 above for onward submission to the Registrar and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Manoj H. Dama
Partner
(Membership No. 107723)
(UDIN: 26107723QWACDR6868)

Thane, 03 August 2026

भारतीय गैर न्यायिक

भारत INDIA

रु. 500 FIVE HUNDRED RUPEES

पाँच सौ रुपये Rs. 500

सत्यमेव जयते

INDIA NON JUDICIAL

महाराष्ट्र MAHARASHTRA ◑ 2026 ◑ FA 964866

जिल्हा कोषागार कार्यालय ठाणे

20 JUL 2026

अप्पर मुख्य लिपीक / लिपीक

NOTARY SUNITA S. GOLE Dist.Thane (M.S.) Regn.No.10294/13 Expiry Date 24 Sept.2028 GOVT. OF INDIA

NOTARIAL NOTARIAL NOTARIAL NOTARIAL NOTARIAL

FORM NO. CAA.10

[Pursuant to section 233(1)(c) and rule 25(2)]

Declaration of solvency

1. (a) Corporate identity number (CIN) of company: **U24239MH2021PTC364174**
   (b) Global location number (GLN) of company: -

2. (a) Name of the company: **Kia Health Tech Private Limited**
   (b) Address of the registered office of the company: **Plot No. B-75, MedOne House, Road No. 33, Wagle Estate, Thane West, PIN – 400 604, Maharashtra, India**
   (c) E-mail ID of the company: **Deepashree.tanksale@rubicon.co.in**

KIA HEALTH TECH PVT. LTD.

31 JUL 2026 31 JUL 2026

// श्री //

जोडपत्र–2 / Annexure - II

खालील सिक्का प्रतिज्ञापत्रा व्यतिरिक्त वापरण्यात येणा–या मुद्रांकावर उमटवावा /

(Except affidavit, this seal put for all documents)

1) मुद्रांक विक्री नोंदवही अनुक्रमांक / दिनांक (Serial No./Date) 139800

2) दस्ताचा प्रकार (Name of Document) .... P.A.

3) दस्त नोंदणी करणार आहेत का ? (Whether it is to be registered) होय / नाही Yes/No

4) मिळकतीचे थोडक्यात वर्णन ....

5) मुद्रांक विकत घेणा–याचे नाव व सही (Stamp Purchaser's Name & Signature) .... Teja Healthy Food Pvt

6) हस्ते असल्यांस त्याचे नाव,पत्ता व सही (If through other person then Name, Address & Signature) .... Purchaser Sd/-

7) दुस–या पक्षकाराचे नाव (Name of the other party) .... N. Raut

8) मुद्रांक षुल्क रक्कम (Stamp Duty Amount) 00

9) परवानाधारक / मुद्रांक विकेत्याची सही

परवाना कमांक जुना कमांक – 06 / 2003

(नविन परवाना कम्रांक – 1201015)

जे. एच. डी. पाटील–वृध्दी टायपिंग ॲण्ड कम्प्युटर सेंटर,

पुरुष बिल्डिंग, टेंभीनाका, ठाणे–प–400601 Sd/-

ज्या कारणासाठी ज्यांनी मुद्रांक खरेदी केला त्यानी त्याच कारणासाठी मुद्रांक खरेदी केल्यापासुन 6 / सहा

efgU;kr okij.ks cca/kudkjd vkgs

NOTARY SUNITA S. GOLE Dist. Thane (M.S.) Regn. No.10294/13 Expiry Date 24 Sept.2028 GOVT. OF INDIA

1. (a) Whether the company is listed:

☐ ~~Yes~~
☐ **No**

(b) If listed, please specify the name(s) of the stock exchange(s) where listed:

2. Date of Board of Director's Resolution approving the scheme: **July 20, 2026**

Declaration of solvency

We, the directors of M/s **Kia Health Tech Private Limited** do solemnly affirm and declare that we have made a full enquiry into the affairs of the company and have formed the opinion that the company is capable of meeting its liabilities as and when they fall due and that the company will not be rendered insolvent within a period of one year from the date of making this declaration.

We append an audited statement of company's assets and liabilities as at **March 31, 2026** being the latest date of making this declaration.

We further declare that the company's audited annual accounts including the Balance Sheet have been filed upto date with the Registrar of Companies

Signed for and behalf of the board of directors:

Date: July 31, 2026 Place: Thane	Parag Sancheti DIN: 07686819 Director	Nitin Jajodia DIN: 07087621 Director	Sumant Pilgaonkar DIN: 07725233 Director

NOTARY ★ SUNITA S. GOLE Dist. Thane (M.S.) Regn. No. 10284/13 Expiry Date 24 Sept. 2028 GOVT. OF INDIA ★

KIA HEALTH TECH PVT. LTD.

Verification

We solemnly declare that we have made a full enquiry into the affairs of the company including the assets and liabilities of this company and that having done so and having noted that the scheme of merger or amalgamation or division or transfer between **Rubicon Research Limited** and **Kia Health Tech Pvt. Ltd.** is proposed to be placed before the shareholders and creditors of the company for approval as per the provisions of sub-section of (1) of section 233 of the Companies Act, 2013, we make this solemn declaration believing the same to be true.

Verified this day the July 31 day of 2026

Date: July 31, 2026	Parag Sancheti DIN: 07686819 Director	Nitin Jajodia DIN: 07087621 Director	Sumant Sumant Pilgaonkar DIN: 07725233 Director
Place: Thane			

Solemnly affirmed and declared at THANE the 31st day of JULY, 2026 before me.

Commissioner of Oaths and Notary Public.

Attachments:

a) Copy of board resolution
b) Statement of assets and liabilities
c) Auditor's report on the statement of assets and liabilities

NOTARY
SUNITA S. GOLE
Dist. Thane (M.S.)
Regn. No. 10294/13
Expiry Date
24 Sept. 2028
GOVT. OF INDIA

BEFORE ME
NOTARY
SUNITA S. GOLE
ADVOCATE & NOTARY
Off.: Shop No. 3, Near Food Box Hotel,
Behind Sai Baba Mandir, Thane Court Naka
Thane (W) - 400 601.

KIA HEALTH TECH PVT. LTD.

NOTED & REGISTERED
Sr. No.: 15511/2026

31 JUL 2026

KIA HEALTH TECH PRIVATE LIMITED

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF KIA HEALTH TECH PRIVATE LIMITED, HELD ON JULY 20, 2026 AT MEDONE HOUSE, PLOT NO. B-75, ROAD NO. 33, WAGLE ESTATE, THANE WEST -400604

Approval of Scheme of Amalgamation of Rubicon Research Limited and Kia Health Tech Private Limited

"**RESOLVED THAT** pursuant to the provisions of Sections 233 and other applicable provisions, if any, of the Companies Act, 2013 ("**Act**") read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other applicable provisions, if any, of the Act and rules made thereto (including any statutory modification or re-enactment or amendment thereof), subject to the provisions of the Memorandum of Association and Article of Association of Kia Health Tech Private Limited ("**Company**") and requisite approval of the shareholders and creditors of the Company and Regional Director having jurisdiction and subject to such other approvals, permissions and sanctions of regulatory and other authorities, as may be necessary and subject to such conditions and modifications as may be prescribed or imposed by the Regional Director having jurisdiction or by any regulatory or other authorities while granting consents, approvals and permissions which may be agreed to by the Company, the consent of the Board of Directors of the Company ("**Board**") be and is hereby accorded to the Scheme of Amalgamation of Kia Health Tech Private Limited (Transferor Company) with Rubicon Research Limited (Transferee Company) ("**Scheme**"), a copy of which was tabled before the Board.

RESOLVED FURTHER THAT the notice of the Scheme inviting objections or suggestions from the Registrar and Official Liquidator in Form CAA-9, as required under Section 233(1)(a) of the Act, as tabled before the Board, be and is hereby approved and any of the Directors of the Company, are hereby authorized to issue the same, for and on behalf of the Company.

RESOLVED FURTHER THAT Mr. Parag Sancheti, Director, Mr. Sumant Pilgaonkar and Mr. Nitin Jajodia, Directors of the Company, be and are hereby jointly / severally authorized to sign the applications, petitions, affidavits, declarations, declaration of solvency, forms or any other documents that may be required to be signed in connection with the sanction of the Scheme, to obtain consent or hold meeting of the shareholders, creditors and regulatory authorities (if any), to approve and finalize the cut-off date for list of creditors and arrange for appropriate certificate, to take all steps necessary in connection with the filing of application/s with the Regional Director, Registrar of Companies (ROC), Official Liquidator (OL) other concerned authorities of appropriate jurisdiction, in physical or electronic form, to effectively implement the arrangement embodied in the Scheme and to accept such modifications, amendments, limitations and/or conditions, if any, which may be required and/ or imposed by the Regional Director and/or any other authority having jurisdiction while sanctioning the arrangement embodied in the Scheme and to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem requisite, desirable, appropriate or necessary to give effect to this

KIA HEALTH TECH PVT. LTD.

resolution including but not limited to resolving any questions or doubts or difficulties that may arise including passing of such accounting entries and making such adjustments in the books of accounts as considered necessary in giving effect to the Scheme."

CERTIFIED TRUE COPY

For Kia Health Tech Private Limited

Nitin Jajodia
Director
DIN: 07087621
Address: Medone House, Plot No. B-75, Road No. 33,
Wagle Estate, Thane West -400604
Date: July 21, 2026
Place: Thane

ANNEXURE
Statement of assets and liabilities as at 31 March 2026

Name of the company: KIA Health Tech Private Limited

	Amounts in ₹ Lakhs
1. Balance at Bank	23.47
2. Cash in hand	-
3. Marketable securities	-
4. Bills receivables	-
5. Trade debtors	-
6. Loans & advances	-
7. Unpaid calls	-
8. Stock-in-trade	-
9. Work in progress	-
10. Freehold property	-
11. Leasehold property	667.01
12 Security Deposit	8.61
13 Capital Advance	145.84
14 CWIP	1,485.93
15. Plant and machinery	
16. Deferred tax assets	19.38
17. Software	54.40
18. Other Current Assets	12.62

Total **2,417.26**

NOTARY SUNITA S. GOLE Dist. Thane (M.S.) Regn.No.10294/13 Expiry Date 24 Sept.2028 GOVT. OF INDIA

KIA HEALTH TECH PVT. LTD.

Liabilities
Estimated to rank for payment

	Amounts in ₹ Lakhs
1. Secured on specific assets	-
2. Secured by floating charge(s)	-
3. Estimated cost of liquidation and other expense including interest accruing until payment of debts in full.	-
4. Unsecured creditors (amounts estimated to rank for payment)	
(a) Trade accounts	0.14
(b) Bills payable	-
(c) Accrued expense	5.06
(d) Other liabilities	37.18
5. Unsecured Borrowing from Holding company	50.00
6. Payable to Holding Company	1,520.33
Total	**1,612.69**

	Amounts in ₹ Lakh
Total estimated value of assets	2,417.26
Total liabilities	1,612.69
Estimated surplus after paying debts in full	**804.57**

Signed for and behalf of the Board of Directors
KIA Health Tech Private Limited

Parag Sancheti
DIN: 07686819
Director

Nitin Jajodia
DIN: 07087621
Director

Sumant
Sumant Piligaonkar
DIN : 07725233
Director

Date: July 31,2026
Place: Thane

NOTARY
SUNITA S. GOLE
Dist. Thane (M.S.)
Regn.No.10294/13
Expiry Date
24.Sept.2028
GOVT. OF INDIA

KIA HEALTH TECH PVT. LTD.

Auditors' Report on Statement of Assets and Liabilities as at March 31, 2026.

To,
The Board of Directors

KIA Health Tech Private Limited
Plot no. B-75, Medone House,
Wagle Estate, MIDC Road No.33,
Thane - 400604

Pursuant to the requirements mentioned in Form no. CAA 10 prescribed under Rule 25 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 (the "Rules"), we have examined the attached Statement of Assets and Liabilities of KIA Health Tech Private Limited ("the Company") as at March 31, 2026 (herein after referred to as the "Statement", prepared by the management of the Company for the purpose of filing with the regional Director, Western Division, Ministry of Corporate Affairs, Government of India (the "Central Government") along with the proposed Scheme of Amalgamation which provides for the amalgamation of the Company with Rubicon Research Limited. We have initiated the statement for identification purposes only.

Management's Responsibility

The preparation of the Statement of Assets and Liabilities is the responsibility of the Management of the Company including the creation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying appropriate basis of preparation and making estimates that are reasonable in the circumstances and as per accounting policies.

The management is also responsible for ensuring that the Company complies with the requirements of the Rules and other relevant provisions of the Companies Act, 2013, and that it provides complete and accurate information to the Central Government as required thereunder.

Auditor's Responsibility

Pursuant to the Rules, our responsibility is to report whether the book values of assets and liabilities as stated in the Statement has been accurately extracted from the audited books and records of the Company as at March 31, 26 and the calculation therein is arithmetically correct.

We have conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance note requires that we comply with the ethical requirements of the code of ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standards on Quality Control (SQC) 1, Quality Control for the Firms that perform Audits and reviews of Historical Financial Information and other Assurance and related Services Engagements.

Opinion

Based on our examination of the books of account, records and information and explanations provided to us, we report that the attached book values of Statement of Assets and Liabilities of KIA Health Tech Private Limited as at March 31, 2026 is in agreement with the books of account and underlying records of the Company and presents the assets and liabilities of the Company as at that date.

Restriction on Use

Our work was performed solely to enable the Company to comply with the requirements of the Rules in connection with its application for the proposed scheme of amalgamation which provides for the amalgamation of the Company with Rubicon research Limited, Our Obligations in respect of this report are entirely separate from and our responsibility and liability is no way changed by any other role we may have as auditors of the Company or otherwise. Nothing contained in this report, nor anything said or done in the course of, or in connection with the services that are subject to this report, will extend any duty of care that we may have in our capacity as the statutory auditors of any financial statements of the Company.

This report is issued at the request of the Board of Directors of the Company, to whom it is addressed, pursuant to the requirements of the Rules for onward submission to the Central Government and should not be used for any other purpose. We do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where it is expressly agreed by our prior consent in writing.

For Joshi Gadgil & Co.
Chartered Accountants
Firm Registration No.138022W

JOSHI GADGIL & CO. 138022W CHARTERED ACCOUNTANTS

(CA Ketaki Karve)
Partner
Membership No. 120651

UDIN: 26120651MMCZEW9988

Place: Thane
Date: July 31, 26